

SOUTH ASIAN ENTERPRISES LTD

Corp. Office: 90, Okhla Industrial Estate Phase-III, New Delhi-110020

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Our Email Address : For investor Services : investordesk.sael@gmail.com

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CIN NO.: L91990UP1990PLC011753



July 21, 2026

Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai - 400 001.

Scrip Code: 526477

Subject: Non applicability of Corporate Governance provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

Sir/ Madam,

With reference to the above subject and in compliance with the SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, we hereby submit that the Company's paid-up equity share capital and net worth as on March 31, 2026 are within the thresholds prescribed under Regulation 15(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). Accordingly, the Company is eligible to claim exemption from the Corporate Governance provisions specified under the said regulation for the Financial Year 2026-27.

The paid-up equity share capital of the Company as on March 31, 2026 is ₹399.91 lakh, and the net worth as on the said date is ₹320.33 lakh, computed in accordance with Regulation 2(1)(s) of the Listing Regulations.

A certificate dated July 20, 2026, issued by the Practicing Chartered Accountant certifying the aforesaid paid-up equity share capital and net worth, is enclosed herewith for your reference and record.

In view of the above, we request you to kindly take the same on record and treat the Company as exempt from the applicable Corporate Governance provisions under the Listing Regulations for the Financial Year 2026-27.

Thanking you,
for South Asian Enterprises Limited

Khushi Garg
Compliance Officer
M. No.: A76147

Encl: As above





S. MAHESHWARI & ASSOCIATES

CHARTERED ACCOUNTANTS

B- 1/2, First Floor, Rana Pratap Bagh, Delhi- 110007

Tel: 91-9891111138, 011- 27132031; E- mail: ca.shailesh.maheshwari@gmail.com

Chartered Accountant's Certificate in respect of Net worth of South Asian Enterprises Limited ("the Company")

We have verified the books of account and relevant records of South Asian Enterprises Limited (CIN: L91990UP1990PLCO11753) Room No. 1, 4/25 Gagan Deep, Triveni Nagar, Meerpur Cantt, Kanpur Nagar, Uttar Pradesh- 208004 and based on our examination, hereby certify the Statement of the Worth of the Company as under:

Particulars	(INR In Lakhs)		
	As on 31-03-2026	As on 31-03-2025	As on 31-03-2024
Equity Share Capital	399.91	399.91	399.91
Add: Free Reserves			
- Securities Premium Account	599.74	599.74	599.74
- Retained Earnings	(831.70)	(816.40)	(362.85)
- General Reserve	184.89	184.89	184.89
- Adjustment on account of equity instrument fair value through OCI	(32.51)	(32.51)	(182.51)
Total Net worth	320.33	335.63	639.18

The above figures are based on the audited financial statements of the Company for the financial years ended 31st March 2026, 31st March 2025 and 31st March 2024, prepared in accordance with the Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014.

Basis of Computation:

- For the purpose of this certificate, Net worth has been computed as:
Net Worth = Equity Share Capital + Free Reserves (as defined under section 2(43) of the Companies Act, 2013) less Miscellaneous expenditure not written off.

We further certify that the paid-up share capital of the Company during the said periods was INR 3,99,91,250, consisting of 40,00,000 equity shares of INR 10/- each, and there has been no change in the share capital in the financial years 2025-26, 2024-25 and 2023-24.

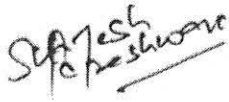
This certificate is being issued at the specific request of the company in connection with their onward submission with the Bombay Stock Exchange, Securities and Exchange Board of India and other regulatory authorities. It should not be used for any other purpose or by any person/entity other than the intended recipients without our prior written consent.

We further confirm that we are independent in relation to the Company and have no conflict of interest.

For S. Maheshwari & Associates

Chartered Accountants

FRN 027903N

A handwritten signature in black ink, appearing to read 'Shailesh Maheshwari', with a horizontal line underneath.

Shailesh Maheshwari

Proprietor

Date 20th July 2026

Place Delhi

UDIN: 26509559WPOPV7321